

## **March 13, 2020 – President Trump Declares National Emergency.**

On Friday, the President declared a national emergency, invoking the Stafford Act. Though we are still waiting on more information, a declaring a national emergency frees up funding from the Federal Emergency Management Agency's (FEMA) Disaster Relief Fund and providing additional resources at the state, federal and local levels.

The Stafford Act could have an impact on the Small Business Administration's (SBA) disaster loans (<https://disasterloan.sba.gov/ela/>), which they announced they would start offering on March 12. The SBA is working with governors of states that have activated the Economic Injury Disaster Loan program. According to the SBA loans of up to \$2 million dollars may be used to:

- Pay fixed debts
- Payroll
- Accounts payable and;
- Bills that can't be paid because of the disaster's impact SBA.

The Brewers Association is also in contact with the TTB to see if the Stafford Act gives them the latitude to suspend federal excise tax payments or waive penalties for late payments